

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	25470-25504	25537/25589.0	25434.00	Intraday
20-Sep-24	Bajaj Finance	BAJFI	Buy	7600-7612	7686	7564.40	Intraday
20-Sep-24	Voltas	VOLTAS	Buy	1930-1933	1953	1921.40	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Sep-24	Tata Consumer	TATGLO	Buy	1195-1210	1295	1140.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days

September 20, 2024

Gladiator Stocks

Scrip Name	Action
IndusInd Bank	Buy
Infosys	Buy
Deepak Nitrite	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was..
 The Nifty inched upward buoyed by strong global cues amid US Fed rate cut. Nifty gained 38 points to settle weekly expiry session at 25415. However, market breadth remained in favour of declines as Nifty midcap, smallcap declined 0.7% and 1.2%, respectively. Sectorally, financials, consumption remained at forefront while oil & gas extended breather

Technical Outlook:

- The index pared initial gains after recording fresh all time high. As a result, index resolved above four session range. The daily price action resulted into high wave candle carrying higher high-low, indicating positive bias.
- The formation of higher high-low post outcome of Fed rate cues signifies positive bias that makes us reiterate our view of Nifty heading towards 25800 in coming weeks. Hence, buying dips would be the prudent strategy to adopt as strong support is placed at last week lows of 24750 levels.
- Our view is anchored upon following key observations:
- The bank Nifty staged a strong rebound and approached near its life highs. We believe, traction in Bank Nifty would drive Nifty higher as Bank Nifty carries 32% weightage in Nifty
- **Liquidity:** FII have been net buyers in last week. With prospects of rate cuts in US, we expect FII money returning to EM and India stands to benefit significantly. This is incrementally positive with already robust domestic liquidity
- **September** seasonality favours buying dips: historically, September volatility with average of 3% decline has provided buying opportunity as 3M forward returns have been around 7% with 78% probability
- The buying demand at elevated support base makes us revise support base at psychological mark of 25000 as it is placement of 20 days EMA coincided with 61.8% retracement of recent up move (24753-25611)

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	83184.80	236.57	0.29
NIFTY Index	25415.80	38.25	0.15
Nifty Futures	25489.10	93.00	0.37
BSE500 Index	37616.67	-51.62	-0.14
Midcap Index	59351.90	-400.95	-0.67
Small cap Index	19144.85	-244.90	-1.26
GIFT Nifty	25546.00	56.90	0.22

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	25410-25350	24750
Resistance	25520-25570	25800
20 day EMA		25131
200 day EMA		22974

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25470-25504
Target	25537/25589.0
Stoploss	25434.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Capital goods, Metal

Technical Outlook

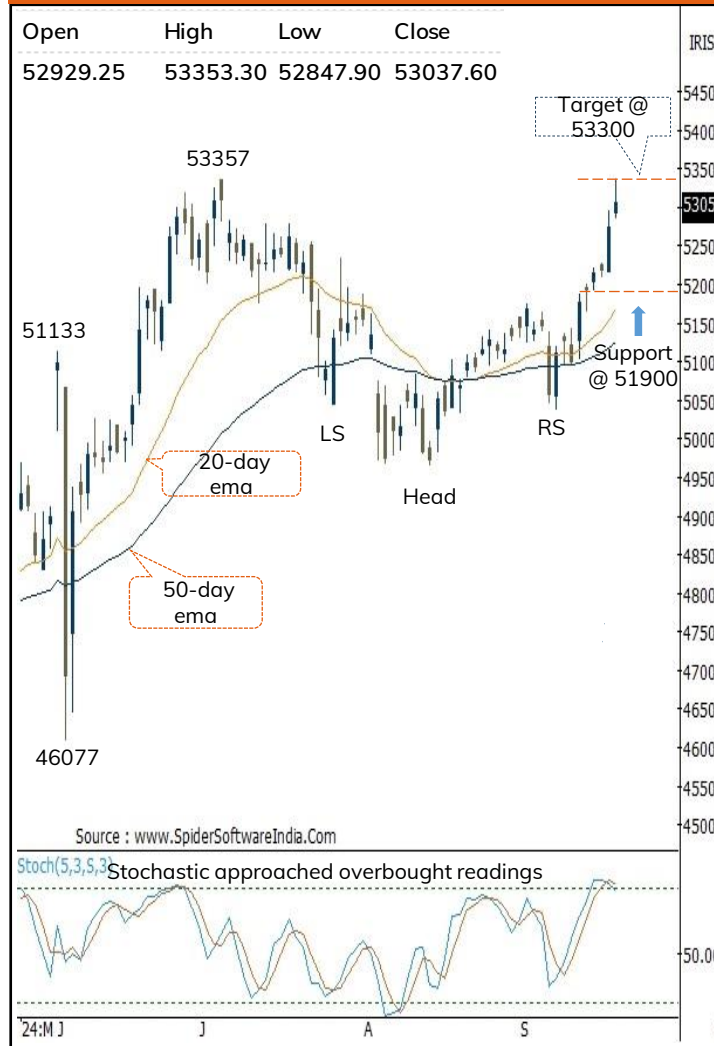
Day that was:

Nifty Bank index continued its winning streak on Thursday led by private banks to settle at 53037, up 287 points or 1% on Wednesday amid weekly expiry

Technical Outlook:

- The Index opened higher and then extended gains in early hours of trade to retest its all time high of 53357, before profit taking near life highs as prices approached overbought conditions on daily time frame after 6% rally over past nine sessions. Price action formed a bull candle with higher shadow indicating profit taking at higher levels, while maintaining positive bias and relative outperformance. Only a decisive breach of previous session low would indicate pause in upward momentum
- Going forward, some volatility near life highs may not be ruled out. Only a decisive breach and sustainability above 53300 would lead to extended rally. Meanwhile, we have revised short term support levels to current week lows of 51900 that coincide with rising 20-day ema
- Private Banks leading PSU peers: Most private banks have undergone base formation over past few weeks and have outperformed PSU peers in current week
- Price structure:** Current up leg in BankNifty is of higher magnitude (50369-53353) as compared to previous up leg (49654-51750) indicating improving price structure.

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	53037.60	287.20	0.54

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52950-52800	51900
Resistance	53240-53400	53300
20 day EMA		51674
200 day EMA		48975

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	53110-53172
Target	53420
Stoploss	53000

Bajaj Finance (BAJFI)

Duration: Intraday

Action	Buy	Rec. Price	7600-7612	Target	7686.0	Stop loss	7564.40
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Daily Chart

Price remains in uptrend forming higher high higher low suggest further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

September 20, 2024

ICICI Securities Ltd. | Retail Equity Research

Action

Buy

Rec. Price

1930-1933

Target

1953.00

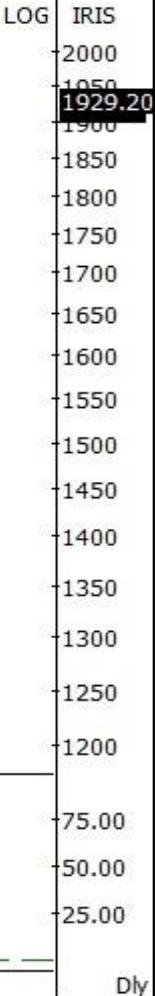
Stop loss

1921.40

Daily Chart

Price resuming uptrend after breather and elevated buying above 10 day EMA indicating further upsides in coming sessions

10 days
EMA



Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)

MACD in buy mode



Source: Spider Software, ICICI Direct Research

September 20, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 14:26

Rec. Price	1195-1210	Target	1295.00	Stop loss	1140.00	Upside	8%
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Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,20,V,0.00)

Above average volumes suggest larger participation in direction of trend

RSI(14,E,9)

14 period RSI in rising trajectory suggest positive bias

23:50

N

D

24:J

F

M

A

M

J

J

A

S

Dly

Source: Spider Software, ICICI Direct Research

September 20, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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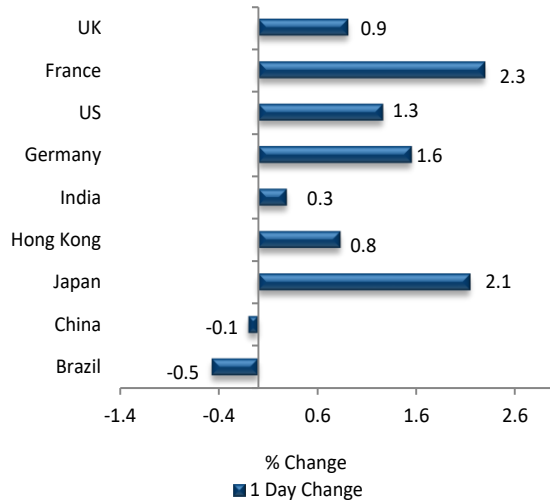
Source: Spider Software, ICICI Direct Research

September 20, 2024

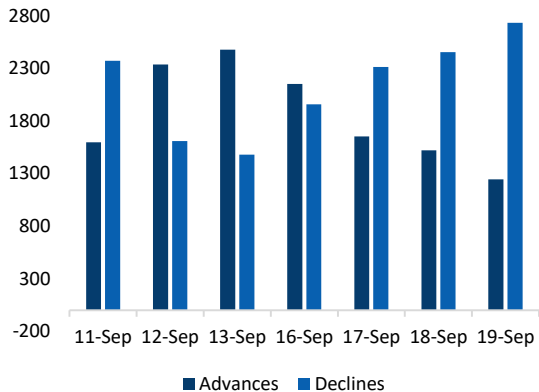
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Market Activity Report

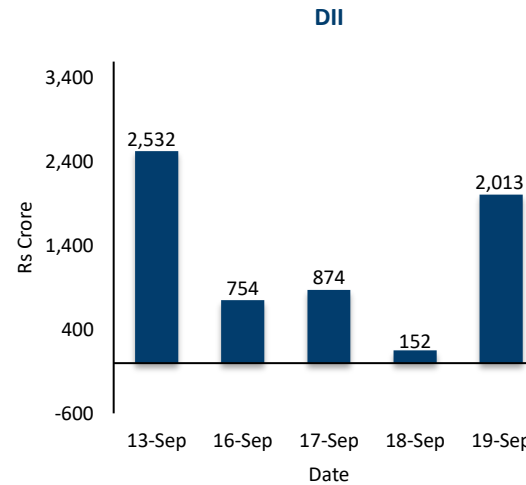
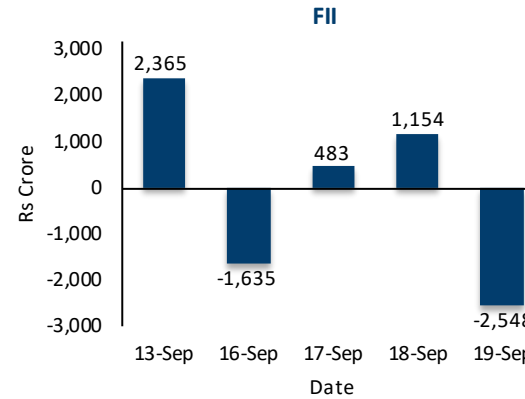
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25415.8	25324	25232	25088	25560	25704	25796
S&P BSE SENSEX INDEX	Positive	83184.8	82912	82641	82210	83614	84045	84316
NIFTY BANK	Positive	53037.6	52807	52575	52301	53312	53585	53818
NIFTY 50 FUTURES	Positive	25506	25404	25302	25184	25624	25742	25844
NIFTY BANK FUTURES	Positive	53184.65	52863	52541	52249	53477	53769	54091
AARTI INDUS LTD	Neutral	566.25	559	553	548	571	577	583
ABB INDIA LTD	Negative	7502.7	7291	7079	6808	7774	8045	8257
ABBOTT INDIA LTD	Neutral	27971.6	27644	27318	27053	28235	28500	28827
ABCAPITAL	Neutral	229.54	222	214	205	239	248	256
ACC LTD	Negative	2442.85	2408	2374	2332	2484	2526	2560
ADANI ENTERPRISE	Negative	2943.15	2897	2851	2812	2982	3021	3067
ADANI PORTS AND	Negative	1408.2	1390	1370	1346	1434	1458	1477
ADITYA BIRLA FAS	Neutral	336.55	328	320	315	341	346	354
ALKEM LABORATORI	Neutral	6136.85	6078	6020	5959	6197	6258	6315
AMBUJA CEMENTS	Negative	608.4	596	584	570	622	636	648
APOLLO HOSPITALS	Positive	7030.25	6985	6942	6872	7099	7168	7212
APOLLO TYRES LTD	Negative	518.45	510	501	496	524	529	539
ASHOK LEYLAND	Negative	237.55	234	231	228	239	241	244
ASIAN PAINTS LTD	Neutral	3293.85	3272	3251	3227	3317	3341	3362
ASTRAL LTD	Positive	1908.4	1886	1863	1846	1926	1943	1966
ATUL LTD	Positive	7680.3	7541	7403	7236	7846	8013	8151
AU SMALL FINANCE	Positive	752.5	733	714	702	763	774	793
AUROBINDO PHARMA	Neutral	1528.1	1506	1484	1457	1555	1582	1604
AXIS BANK LTD	Positive	1242.7	1234	1225	1212	1257	1271	1280
BAJAJ AUTO LTD	Neutral	11868	11772	11677	11543	12001	12135	12230
BAJAJ FINANCE LT	Positive	7590.35	7518	7445	7330	7706	7821	7894
BAJAJ FINSERV LT	Positive	1890.4	1876	1863	1850	1902	1915	1928
BALCHI	Positive	583.5	571	558	547	595	606	619
BALKRISHNA INDS	Positive	3090.05	3045	2999	2971	3119	3147	3193
BANDHAN BANK LTD	Neutral	211.35	207	202	197	216	220	225
BANK OF BARODA	Neutral	235.85	230	225	220	241	247	252

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1426.35	1408	1391	1372	1445	1465	1482
BERGER PAINTS	Negative	620.5	615	611	606	625	631	635
BHARAT ELECTRON	Negative	272.7	265	257	247	283	293	301
BHARAT FORGE CO	Negative	1585.95	1549	1511	1488	1610	1633	1671
BHARAT HEAVY ELE	Neutral	257.15	248	240	230	267	276	285
BHARAT PETROL	Negative	324.45	318	313	303	333	343	348
BHARTI AIRTEL	Neutral	1664.85	1638	1611	1574	1702	1739	1766
BIOCON LTD	Negative	361.5	353	343	335	371	379	389
BIRLASOFT LTD	Positive	625.3	602	579	553	651	677	700
BOSCH LTD	Positive	34436.85	34061	33686	33321	34800	35164	35539
BRITANNIA INDS	Negative	6134.5	6091	6047	5980	6202	6269	6314
CAN FIN HOMES	Neutral	851.85	829	806	776	882	912	935
CANARA BANK	Negative	104.71	103	101	99	107	109	111
CHAMBAL FERTILIS	Positive	478.85	462	443	413	510	541	559
CHOLAMANDALAM IN	Negative	1596.3	1576	1555	1536	1616	1635	1656
CIPLA LTD	Negative	1637.7	1624	1611	1589	1659	1681	1695
CITY UNION BANK	Negative	167.61	164	160	156	171	174	178
COAL INDIA LTD	Negative	477.95	472	467	457	488	497	503
COFORGE LTD	Neutral	6915.6	6801	6686	6545	7057	7198	7313
COLGATE PALMOLIV	Negative	3600.15	3575	3548	3509	3640	3678	3705
CONTAINER CORP	Negative	913.1	898	883	864	932	951	966
COROMANDEL INTER	Positive	1674.4	1644	1615	1566	1722	1771	1800
CROM GREAVES CON	Negative	450.1	443	436	430	456	462	468
CUMMINS INDIA	Negative	3727.8	3617	3505	3400	3833	3939	4050
DABUR INDIA LTD	Positive	664.7	657	650	645	670	674	682
DALMIA BHARAT LT	Neutral	1822.25	1796	1770	1746	1846	1870	1896
DEEPAK NITRITE	Neutral	2824.4	2782	2741	2671	2892	2961	3003
DIVI LABS LTD	Positive	5429.2	5395	5360	5301	5489	5548	5583
DIXON TECHNOLOGI	Negative	13748.4	13238	12729	12148	14328	14909	15418
DLF LTD	Positive	849.3	831	811	790	873	895	914
DR LAL PATHLABS	Neutral	3280.85	3248	3216	3192	3304	3328	3360

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6502.55	6454	6403	6324	6584	6663	6714
EICHER MOTORS	Positive	4864.9	4832	4799	4754	4911	4957	4990
ESCORTS KUBOTA L	Neutral	3816.75	3745	3674	3588	3902	3988	4059
EXIDE INDUS LTD	Negative	459.95	451	441	428	474	487	497
FED BANK LTD	Neutral	186.2	182	180	177	188	190	193
GAIL INDIA LTD	Negative	210.92	207	202	196	217	224	228
GLENMARK PHARMA	Neutral	1649.8	1625	1600	1574	1676	1702	1727
GMR AIRPORTS INF	Negative	92.65	90	88	86	95	98	100
GNFC	Neutral	646.25	635	625	610	659	674	684
GODREJ CONSUMER	Neutral	1444.85	1431	1417	1404	1458	1471	1486
GODREJ PROPERTIE	Neutral	2911.1	2826	2741	2684	2969	3026	3111
GRANULES INDIA	Positive	542.45	535	528	518	553	562	570
GRASIM INDS LTD	Neutral	2743.75	2719	2694	2666	2772	2800	2824
GUJARAT GAS LTD	Negative	619.5	611	603	596	625	632	640
HAVELLS INDIA	Negative	1998.6	1976	1955	1942	2010	2023	2045
HCL TECH LTD	Negative	1736.5	1714	1691	1660	1769	1800	1823
HDFC ASSET MANAG	Neutral	4389.8	4298	4206	4112	4484	4578	4670
HDFC BANK LTD	Positive	1708.5	1699	1689	1679	1719	1729	1739
HDFC LIFE INSURA	Positive	701.5	696	692	686	706	712	717
HERO MOTOCORP LT	Neutral	6006.05	5970	5935	5890	6050	6095	6130
HINDALCO INDS	Neutral	684.2	671	658	649	694	704	716
HINDUSTAN AERONA	Negative	4231.8	4114	3997	3822	4406	4581	4698
HINDUSTAN COPPER	Neutral	324.1	315	305	299	331	337	346
HINDUSTAN PETRO	Negative	398.05	391	383	375	408	417	425
HINDUSTAN UNILEV	Positive	2911.75	2878	2845	2817	2939	2967	3000
IDFC	Neutral	110.33	108	105	103	113	115	119
IDFC FIRST BANK	Neutral	73.82	72	70	69	75	76	78
INDIA CEMENTS	Negative	367.5	364	360	356	372	376	380
INDIAMART INTERM	Negative	2985.8	2920	2853	2789	3052	3117	3184
INDIAN ENERGY EX	Positive	225.41	222	217	213	230	235	239
INDIAN HOTELS CO	Negative	690.85	676	662	654	699	708	722

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	165.04	162	158	154	170	174	178
INDIAN RAILWAY C	Negative	883.65	862	840	814	910	936	958
INDRAPRASTHA GAS	Neutral	542.6	535	527	521	549	555	562
INDUS TOWERS LTD	Neutral	389.8	361	331	297	426	461	490
INDUSIND BANK	Positive	1484.75	1474	1463	1451	1497	1509	1520
INFO EDGE	Positive	7902.1	7721	7540	7325	8117	8332	8513
INFOSYS LTD	Negative	1894.2	1873	1853	1827	1919	1945	1965
INTERGLOBE AVIAT	Neutral	4873.55	4800	4727	4639	4962	5050	5123
IPCA LABS LTD	Positive	1454.35	1432	1409	1390	1474	1493	1515
ITC LTD	Positive	508.25	505	503	498	513	517	520
JINDAL STEEL & P	Negative	1002.8	986	969	940	1032	1061	1079
JK CEMENTS LTD	Negative	4626.35	4568	4510	4438	4699	4770	4829
JSW STEEL LTD	Negative	948.4	940	931	918	962	975	984
JUBILANT FOODWOR	Positive	695.45	681	666	658	704	712	726
KOTAK MAHINDRA	Positive	1871.95	1853	1834	1823	1883	1894	1913
L&T FINANCE LTD	Neutral	178	172	168	163	182	186	191
L&T TECHNOLOGY S	Neutral	5502.45	5404	5306	5192	5616	5730	5828
LARSEN & TOUBRO	Negative	3683.7	3656	3627	3579	3732	3779	3808
LAURUS LABS LTD	Negative	470.4	457	444	427	487	504	517
LIC HOUSING FIN	Negative	663.65	644	625	606	682	701	720
LTIMINDTREE LTD	Positive	6377.15	6289	6201	6058	6520	6663	6751
LUPIN LTD	Negative	2171.9	2136	2101	2057	2215	2259	2293
M&M FIN SERVICES	Neutral	323.65	315	306	297	333	342	351
MAHANAGAR GAS LT	Negative	1915.25	1864	1812	1777	1950	1984	2036
MAHINDRA & MAHIN	Positive	2797.5	2776	2754	2716	2836	2874	2896
MANAPPURAM FINAN	Neutral	206.83	201	196	190	212	218	223
MARICO LTD	Positive	697	692	685	679	704	709	716
MARUTI SUZUKI IN	Positive	12351.5	12236	12119	12032	12440	12527	12643
MAX FINANCIAL SE	Positive	1154.5	1144	1133	1124	1164	1173	1184
MCX INDIA LTD	Negative	5722.9	5547	5371	5195	5899	6075	6251

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2129.95	2103	2076	2036	2171	2211	2238
MRF LTD	Positive	136347.6	134698	133047	131971	137425	138501	140152
MUTHOOT FINANCE	Positive	2035.45	2010	1984	1959	2061	2086	2112
SAMVARDHANA MOTH	Neutral	205.1	201	198	195	207	210	213
MPHASIS LTD	Negative	2978.25	2900	2823	2727	3073	3169	3247
NATIONAL ALUMIN	Neutral	182.2	177	171	165	188	193	199
NAVIN FLUORINE I	Negative	3245.25	3182	3120	3079	3286	3326	3389
NESTLE INDIA LTD	Positive	2634.2	2595	2556	2515	2675	2716	2755
NMDC LTD	Neutral	212.38	207	202	198	216	220	226
NTPC LTD	Positive	423.95	418	414	407	429	436	441
OBEROI REALTY	Positive	1841.65	1795	1747	1713	1877	1911	1958
OIL & NATURAL GA	Negative	285.25	283	279	276	290	293	296
ORACLE FINANCIAL	Negative	11043.95	10614	10183	9715	11513	11981	12411
PAGE INDUSTRIES	Negative	42950	42310	41669	40880	43740	44529	45171
PERSISTENT SYS	Positive	5283.55	5170	5057	4960	5379	5475	5588
PETRONET LNG LTD	Negative	322.85	318	312	304	332	340	346
PI INDUSTRIES	Positive	4668.55	4605	4540	4473	4737	4804	4869
PIDILITE INDS	Neutral	3244	3202	3161	3138	3267	3291	3332
PIRAMAL ENTERPRI	Neutral	1050.55	1023	994	947	1098	1144	1173
POLYCAB INDIA LT	Neutral	6475.85	6355	6234	6041	6668	6861	6982
POWER FINANCE	Neutral	480.7	461	443	423	499	519	538
POWER GRID CORP	Neutral	334.9	332	330	326	337	340	342
PUNJAB NATL BANK	Neutral	107.25	106	103	101	110	113	115
PVR INOX LTD	Negative	1673.35	1642	1611	1586	1698	1723	1753
RAMCO CEMENT/THE	Negative	830	816	802	788	845	860	874
RBL BANK LTD	Negative	209.51	207	203	198	215	219	223
REC LTD	Negative	529.7	509	487	464	554	577	599
RELIANCE INDS	Negative	2939.35	2915	2892	2873	2957	2976	2999
SBI CARDS & PAYM	Neutral	795.15	781	766	754	808	820	835
SBI LIFE INSURAN	Positive	1840.95	1826	1811	1794	1858	1875	1890
SHREE CEMENT	Negative	24931.7	24639	24346	24002	25275	25620	25912

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	3525.35	3476	3426	3353	3600	3674	3724
SIEMENS LTD	Neutral	6725.65	6538	6352	6200	6877	7030	7216
SRF LTD	Negative	2402	2371	2340	2320	2422	2442	2473
STATE BANK IND	Positive	789.95	783	775	765	800	809	817
STEEL AUTHORITY	Negative	126.54	123	120	116	130	134	137
SUN PHARMA INDU	Neutral	1846.05	1836	1825	1815	1857	1867	1878
SUN TV NETWORK	Neutral	809.45	795	781	761	829	849	864
SYNGENE INTERNAT	Positive	902.1	889	877	865	914	927	939
TATA CHEMICALS	Negative	1022.5	1001	979	965	1037	1051	1073
TATA COMM	Negative	1975.25	1939	1903	1858	2020	2065	2101
TATA CONSULTANCY	Negative	4296.15	4244	4193	4103	4384	4473	4525
TATA CONSUMER PR	Positive	1215.25	1204	1193	1183	1226	1237	1248
TATA MOTORS LTD	Negative	967	955	944	932	978	990	1000
TATA POWER CO	Neutral	439.6	429	420	410	449	460	469
TATA STEEL LTD	Negative	149.54	148	146	143	152	154	157
TECH MAHINDRA LT	Negative	1595.35	1577	1558	1528	1625	1654	1673
TITAN CO LTD	Positive	3780.95	3749	3718	3695	3803	3826	3857
TORRENT PHARMA	Negative	3357.85	3321	3284	3247	3395	3432	3469
TRENT LTD	Neutral	7326.15	7188	7050	6916	7460	7594	7733
TVS MOTOR CO LTD	Negative	2770.7	2727	2683	2638	2816	2861	2905
ULTRATECH CEMENT	Neutral	11627.5	11532	11436	11332	11732	11836	11932
UNITED BREWERIES	Positive	2130.5	2088	2045	2014	2162	2193	2236
UNITED SPIRITS	Neutral	1529.75	1512	1493	1464	1560	1589	1607
UPL LTD	Negative	594.8	581	567	551	611	627	642
VEDANTA LTD	Neutral	449.75	441	431	424	457	463	473
VODAFONE IDEA LT	Negative	10.38	9	8	6	12	14	15
VOLTAS LTD	Neutral	1929.2	1897	1864	1845	1949	1968	2001
WIPRO LTD	Neutral	533.35	525	516	502	547	560	569
ZEE ENTERTAINMEN	Negative	126.13	124	122	117	130	135	137
ZYDUS LIFESCIENC	Negative	1054.45	1033	1011	980	1086	1117	1139

Gladiators Stocks: Open Recommendations

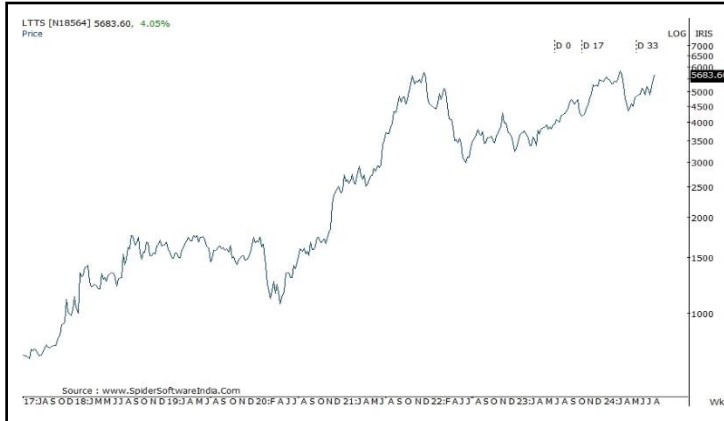
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
12-Sep-24	IndusInd Bank	1483	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1897	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2823	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

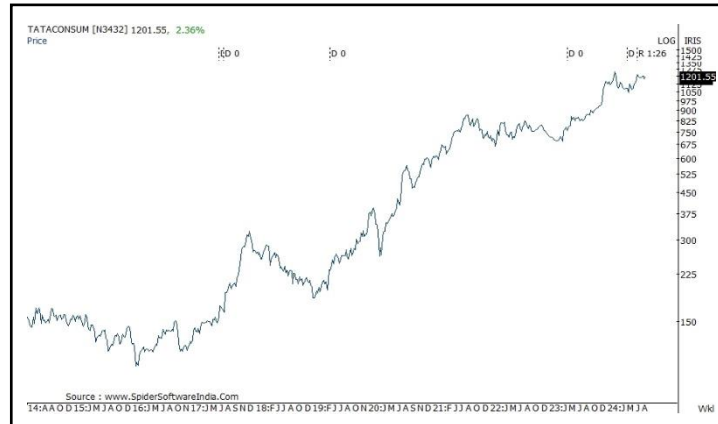
[Back to Top](#)

Price history of last three years

LTTS



Tata consumer



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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